

#2024-01

**ORDER BY THE COMMISSIONERS COURT OF TITUS COUNTY,
TEXAS AUTHORIZING THE ENTRY OF A REIMBURSEMENT WITH
GUARANTY BANK & TRUST, N.A. FOR THE ISSUANCE OF A LETTER
OF CREDIT AND MAKING CERTAIN FINDINGS RELATED THERETO**

WHEREAS, the Commissioners Court (the "Court") of Titus County, Texas (the "County") has determined that in accordance with Section 91.142 Texas Natural Resource Code, the County is required to obtain an irrevocable letter of credit ("LOC") in order to perform certain operations within the jurisdiction of the Texas Railroad Commission; and

WHEREAS, the County has requested Guaranty Bank & Trust, N.A. (the "Bank") to issue a LOC in the amount of \$25,000 and the Bank has agreed to issue said LOC under the terms of a Reimbursement Agreement (the "Agreement") which has been presented to the Court for review and approval; and

WHEREAS, it is the desire of this Commissioners Court to approve such Agreement in order to provide for the issuance of the LOC;

NOW, THEREFORE, BE IT ORDERED BY THE COMMISSIONERS COURT OF TITUS COUNTY, TEXAS:


1. That the above recitals are true and correct.
2. That this Commissioners Court hereby expressly approves the Agreement to be entered into between the County and the Bank in order to support the issuance of the LOC.
3. That the County Judge and County Treasurer be and are hereby expressly authorized to execute and deliver such documents as are necessary to carry out the intents and purposes of this Order, including but not limited to the Agreement.
4. That it is officially found and determined that this meeting was open to the public as required by law, and that notice of the time, place and subject matter of this meeting has been posted in the manner required by law.

Adopted this 12th day of Feb, 2024.

TITUS COUNTY, TEXAS

By: 
Kent Cooper County Judge

ATTEST:

By: 
Leslie Brosnan, County Clerk

